

Current report no.: 48/2009

Date: 2009-09-25



Material agreement conclusion - annex to the agreement with Raiffeisen Bank Polska S.A.

The Management Board of LPP SA hereby notifies, that an annex to the debt limit agreement concluded on 12 July 2002 between LPP SA and Raiffeisen Bank Polska SA was signed on 25 September 2009.

The total value of the limit was decreased from PLN 130m to PLN 80m by virtue of the annex.

The most important facilities which LPP may benefit from under the agreement, provided that their total value do not exceed PLN 80 million, are the following:

- 1) letters of credit – up to PLN 80m - valid until 30 September 2011
- 2) bank guarantees worth up to USD 20m - valid until 30 September 2011
- 3) loans in the current and revolving accounts – up to PLN 80m – with maturity date before 30 September 2011

Power of attorney to the LPP SA accounts operated by Raiffeisen Bank Polska SA will represent a security. The agreement was concluded at arm's length.

The value of the agreement exceeds 10% of the LPP S.A. equity

Legal basis: Art. 56 section 1 point 2 of the Public Offering Act - current and periodical information

Signatures:	Marek Piechocki President of the Management Board
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